

Extractive Sector Transparency Measures Act - Annual Report



MUNDORO

Reporting Entity Name MUNDORO CAPITAL INC.

Reporting Year **From** 1/01/18 **To:** 12/31/18 **Date submitted** 6/07/19

Reporting Entity ESTMA Identification Number E610433

- Original Submission
 Amended Report

Other Subsidiaries Included
(optional field)

Stara Planina Resources d.o.o., Nova Planina Resources d.o.o., Bulgaria Alpha EAD

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity

Christopher Wong

Date

6/07/19

Position Title

Chief Financial Officer

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Reporting Entity Name	MUNDORO CAPITAL INC.					
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Subsidiary Reporting Entities (if necessary)						

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Serbia	Ministry of Mining and Energy		73,483							73,483	RSD 5,697,716.60 property taxes and fees
Serbia	CANSEE				2,292					2,292	RSD 177,750.75 membership fee
Serbia	Budget of the Republic of Serbia				263					263	RSD 20,380 government reporting
Serbia	Republic of Serbia-Ministry of Economy				13,072					13,072	RSD 1,013,543 - purchase of documents
Bulgaria	Ministry of energy	Natural Resources, concessions and control	17,545							17,545	BGN 22,000 property tax
Bulgaria	Ministry of energy	Natural Resources, concessions and control			2,991					2,991	BGN 3,750 area extension application & reporting fees
Bulgaria	Ministry of energy	Natural Resources, concessions and control			49,073					49,073	BGN 59,605 refundable guarantees - environmental
Bulgaria	Ministry of energy	Geofund			10,247					10,247	BGN 12,849.26 data acquisition
Bulgaria	National revenue agency		18,661							18,661	BGN 23,399.07 income tax & benefits - contractors
Bulgaria	National revenue agency				257					257	BGN 321.68 field vehicle levies
Bulgaria	Sofia Municipality	Krasno selo sub-municipality			232					232	BGN 291 toll fees for vehicles
Bulgaria	Mineralni bani municipality				1,537					1,537	BGN 1,927.72 refundable guarantees - drilling
Bulgaria	Mineralni bani municipality				380					380	BGN 477 land and water levies
Bulgaria	Ministry of defence	Military Geographic agency			377					377	BGN 473.25 purchase topographic maps
Bulgaria	Ministry of Justice	Trade registry			18					18	BGN 22 administration fees

Additional Notes:

2018 Average Exchange rate for RSD to CAD = 0.012897. 2018 Average Exchange Rate for BGN to CAD = 0.79751 (source: www.oanda.com)

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Subsidiary Reporting Entities (if necessary)			

Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Serbia	Zelesnik	5803.65							5,804	RSD 450,000 property tax
Serbia	Borsko Jezero	4449.47							4,449	RSD 345,000 property tax
Serbia	Padina	1208.67							1,209	RSD 93,716.30 property tax
Serbia	Dubrava-Ostrelj	6573.6							6,574	RSD 509,700 property tax
Serbia	Osnic	9761.74							9,762	RSD 756,900 property tax
Serbia	Sumrakovac	13672.11							13,672	RSD 1,060,100 property tax
Serbia	Crvena Zemlja	385.62							386	RSD 29,900 property tax
Serbia	Fresenis	406.26							406	RSD 31,500 property tax
Serbia	Radjina	561.02							561	RSD 43,500 property tax
Serbia	Bacevica	18950.85							18,951	RSD 1,469,400 property tax
Serbia	Savinac	11671.79							11,672	RSD 905,000 property tax
Serbia	Padina			263					263	RSD 20,380 government reporting
Bulgaria	Zvezda	17545.31							17,545	BGN 22,000 property tax
Bulgaria	Svoboda			1,959					1,959	BGN 2,456.26 data acquisition fee
Bulgaria	Zvezda			9,166					9,166	BGN 11,493 program coordination, data acquisition, extension application
Bulgaria	Saje			1,918					1,918	BGN 2,404.72 refundable guarantee, land and water levies
Bulgaria	Byalo			957					957	BGN 1,200 area extension and reporting fees

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